

TF FINANCIAL SERVICES LTD. STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 GH¢	2024 GH¢
Interest Income	61,379,421	59,816,643
Interest Expense	(28,986,030)	(28,823,105)
Net Interest Income	32,393,391	30,993,538
Net Fees and Commission	830,690	1,070,194
Other Operating Income	244,974	424,216
Total Operating Income	33,469,055	32,487,948
Credit Loss Expense	(2,563,709)	(5,216,967)
Net Operating Income	30,905,346	27,270,981
Personnel Expenses	(11,893,187)	(10,644,296)
Operating Expenses	(13,015,392)	(11,589,384)
Total Operating Expenses	(24,908,579)	(22,233,680)
Profit Before Tax	5,996,767	5,037,301
Income Tax Expense	(1,473,065)	(2,068,914)
Profit for the year	4,523,702	2,968,387
Other Comprehensive Income	0	0
Total Comprehensive Income for the year	4,523,702	2,968,387

TF FINANCIAL SERVICES LTD. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 GH¢	2024 GH¢
Reconciliation of Operating Profit to Net Cash Flow From Operating Activities		
Operating Profit before Taxation	5,996,767	5,037,301
Adjusted for:		
Depreciation	502,477	562,353
Profit on Disposal	(1,210)	(52,500)
Interest Expense	28,986,030	28,823,105
Operating Profit before Working Capital Changes	35,484,064	34,370,259
Changes in:		
Loans and Advances to Customers	8,946,519	702,352
Other Assets	(298,108)	(1,721,484)
Savings and Deposits	6,403,919	5,948,121
Other Liabilities	250,912	410,226
Interest Paid	(28,986,030)	(28,823,105)
Cash flow from Operating Activities	21,801,276	10,886,369
Tax Paid	(3,095,688)	(2,336,962)
Net Cash flow from Operating Activities	18,705,588	8,549,407
Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment	(1,080,469)	(877,262)
Proceeds from Disposal of Property, Plant and Equipment	1,210	52,500
Investment in Short-Term Fixed Deposit	(19,676,234)	(1,221,254)
Net Cash flow from Investing Activities	(20,755,493)	(2,046,016)
Cash flow from Financing Activities		
Interest Accrued	25,864,228	26,684,900
Loan Repaid	(25,864,228)	(29,438,378)
Net Cash flow from Financing Activities	0	(2,753,478)
Increase in Cash and Cash Equivalents	(2,049,905)	3,749,913
Cash and Cash Equivalents at 1 January	12,352,240	8,602,327
Cash and Cash Equivalents at 31 December	10,302,335	12,352,240
Analysis of Cash and Cash Equivalents		
Bank Balances	10,088,403	12,132,442
Cash on hand	213,932	219,798
10,302,335	12,352,240	

TF FINANCIAL SERVICES LTD. STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	2025 GH¢	2024 GH¢
ASSETS		
Cash and Cash Equivalents	10,302,335	12,352,241
Loans and Advances to Customers	134,733,915	143,680,434
Deferred Tax Asset	3,485,398	3,121,778
Investments	33,420,358	13,744,124
Property, Plant & Equipment	1,593,634	1,015,642
Prepayments	9,624,887	9,529,511
Current Tax	2,197,107	938,103
Other Assets	487,210	284,478
TOTAL ASSETS	195,844,844	184,666,311
LIABILITIES		
Deposits from Customers	18,426,305	12,022,386
Other Liabilities	2,660,748	2,409,836
Loans Payable	122,088,530	122,088,530
TOTAL LIABILITIES	143,175,583	136,520,752
EQUITY		
Stated Capital	32,000,000	32,000,000
Retained Earnings Account	6,868,554	4,654,773
Statutory Reserve	13,493,163	11,231,312
Credit Risk Reserve	307,544	259,474
TOTAL EQUITY	52,669,261	48,145,559
TOTAL EQUITY AND LIABILITIES	195,844,844	184,666,311

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TF FINANCIAL SERVICES LTD ON THE FINANCIAL STATEMENT STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025



Opinion

In our opinion, the financial statements give a true and fair view of the financial position of TF Financial Services LTD as at December 31, 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and comply with the Companies Act, 2019 (Act 992), and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

PKF
Signed by: Dominic Dorkenoo (ICAG/P/1448)
For and on behalf of: PKF (ICAG/F/2026/039)
Chartered Accountants
Farrar Avenue
P. O. Box GP 1219,
Accra,
26th MARCH 2026

1. Significant Accounting Policy

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in a manner required under Section 136 of the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit Taking Institutions Act 2016 (Act 930)

2. Quantiaate Disclosures

	2025	2024
Capital Adequacy Ratio	22.67%	20.03%
Gross Non-Performing Loans Ratio	10.69%	8.58%

3. Risk Management

Effective risk management is of critical importance and key to the delivery of sustainable returns for shareholders. Risk taking is an inherent part of the company's business activities and is defined as the possibility of losing some or all an original investment. Risk management systems and governance structures are designed to reduce earnings volatility and achieve an appropriate balance between risk and reward and increased profitability. The most important types of risk include:

- Credit Risk
- Liquidity Risk
- Market Risk
- Operational Risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board's commitment to good risk management may be supported by their continuing professional development in the field of risk management and their support for the implementation and continued improvement of the risk management framework within the company

Approved by the Board of Directors on 26th MARCH 2026

Name of Director: RANSFORD OBEWA ANSO KZ Name of Director: ALEXANDER MANUW BUAD



Signature: ALEXANDER MANUW BUAD